

Star Minerals Group Extends Multi-Party Memorandum of Understanding to Develop Manganese Mine with a Mine to Market Strategy

SASKATOON, Saskatchewan – March 31, 2015 - Star Minerals Group Ltd. (CSE:SUV) ("**Star**") announces the extension of the Memorandum of Understanding (MOU) previously announced on December 4, 2014 with Cooperative Mineral Resources LLC ("**CMR**") of Brainerd, Minnesota and Octopus Technologies Inc. ("**OTI**") of Vancouver, BC, to cooperate on developing a mine-to-market manganese-based battery technology.

Star, along with CMR and OTI have agreed to extend the Memorandum of Understanding to enter into a Joint Venture Agreement to June 1st, 2015. No other terms of the original MOU have changed. More details of the MOU are included in the original public press release dated December 4, 2015.

Jim Engdahl, President and CEO of Star says "All parties to the MOU previously announced are maintaining their intention to enter into an agreement to form a joint venture to develop the Emily Manganese/Iron Ore Project."

Should the technical and economic viability of the Emily Manganese/Iron Ore Project be established, it is the Company's intent to fully develop the project. The initial focus will be to produce EMD to be sold to OTI in an off take agreement between OTI and the CMR/Star JV under terms to be established. OTI has in turn completed and signed a sales distribution agreement, for their storage battery, with a significant global player in this market.

Further, Star has accepted the resignation of Mr. Kyle Kozuska from the Board of Directors of the company. The company would like to thank Mr. Kozuska for his past contributions and look forward to continuing to work with him on the further development of Star.

About Star Minerals Group Ltd.

Star is a Saskatoon-based, diversified exploration stage company, with a primary focus on strategic technology metals, and its advanced joint venture rare earth project Hoidas Lake. To advance exploration, the Company has leveraged the strength and experience of its management, board of directors and advisors to identify and acquire strategic investments that have the capability to generate cash flow with low capital expenditure costs.

The Company entered into a joint venture in an advanced rare earth project in Saskatchewan – Hoidas Lake. Star also holds a strategic gold exploration property in the Seabee gold mining district, diamond properties in the Fort a la Corne region as well as base metal and uranium properties.

STAR TRADES ON THE CSE UNDER THE SYMBOL "SUV".

For more information, please visit our website at www.starminerals.ca.

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Forward Looking Statements

This news release contains certain statements which constitute forward-looking statements or information (“forward-looking statements”). Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Star's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, competition from other industry participants, stock market volatility and the ability to access sufficient capital from internal and external sources. Although Star believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. Other factors that could materially affect such forward-looking statements are described in the risk factors in the most recent management’s discussion and analysis that is available on the Company’s profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Star does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. This cautionary statement expressly qualifies the forward-looking statements contained in this document.